

HIPS Assured commits to LexisNexis Visualfiles

As part of the industry's accelerating progress towards the launch of HIPs, HIPS Assured has committed launch volumes with its HIP technology supplier, LexisNexis Visualfiles.

Announcing the move, Marcus Radcliffe, Managing Director of HIPS Assured, said, "We have been commercially prudent in our preparations for HIPs and have watched the market very closely in recent months. Having continued to tailor our solution over the last twelve months, we now feel it is time to act."

Whilst reticent about numbers, HIPS Assured has confirmed that its monthly commitment is to a "significant number" of HIPs. Commenting on the selection, Chairman Peter Bruning said, "We have been working closely with LexisNexis Visualfiles for a while now. In any new market there are plenty of new suppliers willing to have a go. The selection of LexisNexis Visualfiles with its proven technology and a market leading reputation makes perfect sense. It fits well with our truly independent offering to the market, enabling the Agent to remain in control and maintain local relationships should they wish to."

For LexisNexis Visualfiles, HIPS Assured is a welcome addition to an expanding portfolio of HIP clients. "HIPS Assured is a thoughtful and influential HIP supplier" said Richard Hinton, Head of Residential Property at LexisNexis Visualfiles. "It has not been caught up in the hype around HIPs. Its savvy businessmen understand the market intimately and have approached this with their eyes wide open."

LexisNexis Visualfiles, Arndale House, Otley Road, Headingley, Leeds, LS6 2UU Tel: +44 (0)113 226 2000 E: salesinfo@lexisnexis.co.uk W: www.visualfiles.com

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